

Q1 FY25

Hon Hai Precision Industry Co., Ltd. **2025 First Quarter Financial Results**

May 14, 2025



Safe Harbor Notice

- This document and relevant information herein may contain internal and external forward-looking information and constitute forward-looking statement.
- This document and relevant information may contain certain forward-looking statements. Such forward-looking statement is not actual results but only reflects the Company's estimates and expectations and is subject to inherent risks and uncertainties that could cause actual results to differ materially from such statement.
- Financial numbers in this document contains unaudited and unreviewed information. All information is for reference only.
- Any business outlook or forward-looking statement hereof reflects the Company's estimates and expectations as of now and is subject to change after this date. Unless required by applicable law, the Company undertakes no obligation to update any such information.

Table of Contents

- 1 | 1Q25 Financial Results
- 2 | 2Q25 & FY25 Business Outlook
- 3 | Major Business Development
- 4 | Recap of Recent Major Events
- 5 | Q&A

1Q25 Financial Results

2025 Q1 Financial Statements

1. Consolidated Statements of Income

(NTD in millions)	Q1/25	Q4/24	QoQ	Q1/24	YoY
Revenues	1,644,316	2,130,504	-23%	1,323,992	24%
Gross Profit	100,548	131,044	-23%	83,662	20%
Operating Income	46,500	64,481	-28%	36,751	27%
Total Non-Op. Income and Expenses	12,620	(1,167)	1181%	(4,242)	398%
Income Before Tax	59,120	63,313	-7%	32,509	82%
Income Tax Expense	(13,287)	(10,797)	23%	(7,636)	74%
Profit (Loss) Attributable to Owner of the Parent	42,108	46,326	-9%	22,009	91%
Earnings Per Share (NTD)	3.03	3.34	-9%	1.59	91%
Gross Profit Margin	6.11%	6.15%	-4 bps	6.32%	-20 bps
Operating Profit Margin	2.83%	3.03%	-20 bps	2.78%	5 bps
Net Profit Margin	2.56%	2.17%	39 bps	1.66%	90 bps

2025 Q1 Financial Statements

2.

Consolidated Balance Sheets

(NTD in millions)	2025.03.31	2024.12.31	QoQ	2024.03.31	YoY
Cash and Cash Equivalent	929,283	937,108	-1%	1,163,448	-20%
Net Accounts Receivable	1,062,375	1,141,418	-7%	712,095	49%
Inventory	1,047,613	835,016	25%	753,150	39%
Investments Accounted for Using the Equity Method	201,774	200,117	1%	185,024	9%
Property, Plant and Equipment	492,003	468,838	5%	410,372	20%
Total Assets	4,586,774	4,394,500	4%	3,773,640	22%
Accounts Payable	1,130,993	1,133,052	0%	728,794	55%
Bonds payable	266,842	255,049	5%	243,070	10%
Total Liabilities	2,747,385	2,542,911	8%	2,082,809	32%
Total Equity	1,839,388	1,851,588	-1%	1,690,831	9%
Net Cash	281,238	380,829	-26%	439,660	-36%
AR Turnover Days	61	50	11	55	6
Inventory Turnover Days	56	39	17	55	1
AP Turnover Days	66	51	15	59	7
Cash Conversion Cycle	51	38	13	51	0
Debt Ratio	60%	58%	2%	55%	5%

2025 Q1 Financial Statements

3. Consolidated Statements of Cash Flow

(NTD in millions)	2025.01.01~03.31	2024.01.01~03.31
Net Cash Flows from (Used in) Operating Activities	(51,063)	18,247
Net Cash Flows from (Used in) Investing Activities	(63,553)	8,693
Net Cash Flows from (Used in) Financing Activities	93,552	(87,841)
Capital Expenditures	(43,835)	(33,179)
Free Cash Flow (FCF) ¹	(94,899)	(14,931)

¹ Free Cash Flow = Net Cash Flows from (Used in) Operating Activities – Capital Expenditures

1Q25 Performance Review

1Q25



Smart Consumer
Electronics Products

40%



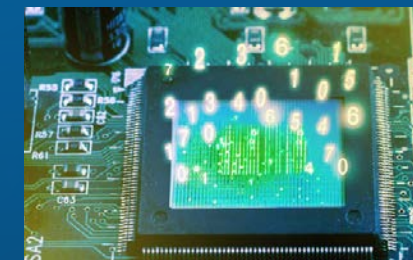
Cloud and
Networking Products

34%



Computing Products

19%



Components and
Other Products

7%

QoQ



Guidance



Actual



Guidance



Actual



Guidance



Actual



Guidance



Actual



Guidance



Actual

YoY



Guidance



Actual



Guidance



Actual



Guidance



Actual



Guidance



Actual



Guidance



Actual

2Q25 & FY25 Business Outlook

2Q25 Outlook



QoQ



YoY



FY25 Business Outlook

FY25



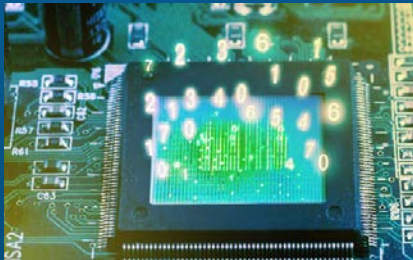
Smart Consumer
Electronics Products



Cloud and
Networking Products



Computing Products



Components and
Other Products

YoY
2025/3/14



YoY
2025/5/14



Major Business Development

Our Global Footprint

233 campuses and offices in 24 countries / areas around the world

12 Sites in Europe

154 Sites in Asia

54 Sites in Americas

12 Sites in India

1 Site in North Africa

Canada

U.S.

Mexico

Brazil

Czech

Slovakia

Hungary

Morocco

Mainland China

India

Japan / Korea

Taiwan

Vietnam

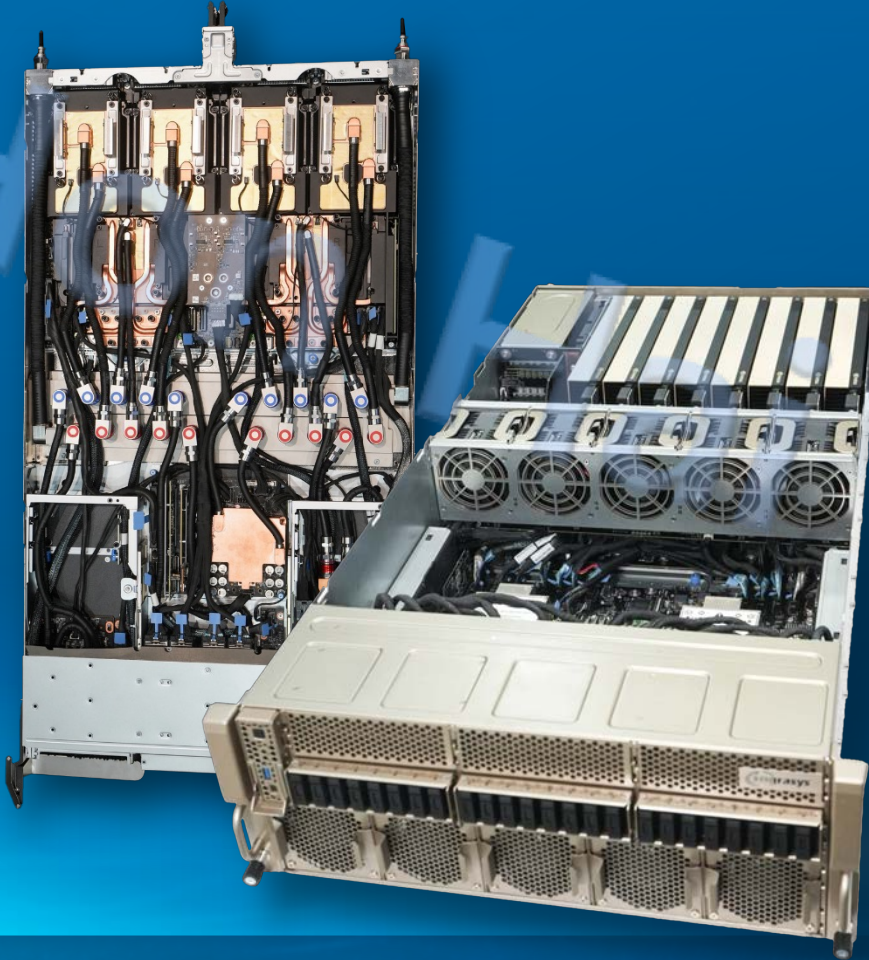
Thailand

Malaysia

Singapore

Australia

-  Smart Consumer Electronics
-  Cloud and Networking
-  Computing Products
-  Components
-  Electric Vehicle



1Q25 Revenue

1. AI and General Server Revenue
YoY Growth **> 50%**
2. Continued Strong Demand from
Major North American CSPs

2Q25 AI Server

1. Accelerating Volume Production Ramp-Up
2. Strong Revenue Momentum:
Growth to Double QoQ, YoY
3. Accounting for 50% of Total Server Revenue



Smart Manufacturing Development



GTC Highlights

- Showcasing AI Factory Applications
- Introducing Nurabot: Our Debut Healthcare Robot; and Our Semiconductor Hybrid Robot



Digital Twins in Practice

- Multiple Digital Twin Projects Successfully Implemented, Enhancing Production Efficiency and Facility Planning Capabilities



Expanding GenAI Applications

- Implementing Agentic AI Operations Agent Services to Enhance Factory Operational Efficiency



EV Progress and Outlook

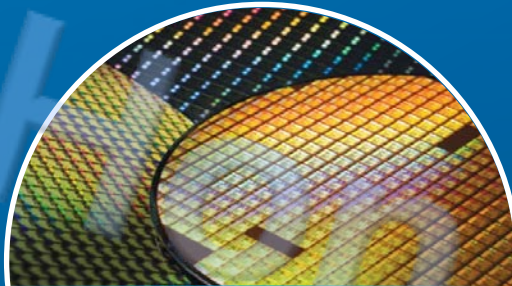
- Signed EV Collaboration MOU
- Tokyo Debut of the Group's EV Strategy
- MODEL B Mass Production Targeted for 2H25



Battery / Energy Storage Deployment

- Ho-Fa Battery Plant Achieved Mass Production Capability in 1Q25 and is Currently Providing Products for Customer Testing

Semiconductor Development



Key Capacity Deployment

- SiC Automotive Products Commenced Mass Production in 2Q25
- Next-Gen SiC MOSFET Scheduled for Mass Production in 2H25, Outperforming Industry Benchmarks in Technical Parameters



Design

- APR Environment Established for 3DIC Design Services
- Entering AI ASIC Design Services Market, Scaling Business Development in Europe, the Americas, and Southeast Asia



Fukuyama 8-inch Wafer Fab

- Leveraging Synergies from Expanded Semiconductor Strategy, Delivering Diverse Manufacturing Services
- Diversifying Production Bases to Provide More Resilient and Stable Capacity

LEO Satellite Development



LEO Satellite

- Actively Participating in Taiwan Space Agency(TASA) Projects
- Leveraging the "Commercialization Platform for Communication Satellite Manufacturing" as a Foundation to Expand from the Domestic Market to the International Stage



Aerospace Industry

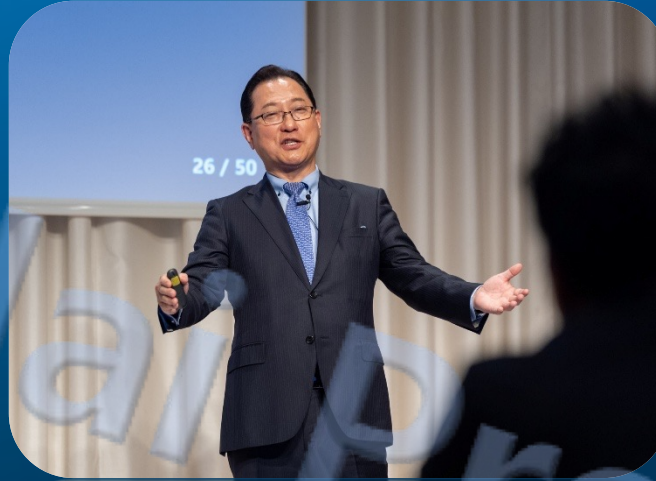
- Expanding into the Multi-Value Aerospace Industry by Developing Unmanned Aerial Vehicle (UAV) Technology and Modules with Foxsemicon's 51% Acquisition of FairTech

Recap of Recent Major Events

Recap of Recent Major Events | Governance



Kathy Yang, Global Chief Campus Operation Officer, taking baton as second rotating CEO & first woman to hold role



Held EV strategy seminar in Tokyo, Japan, led by Chief Strategy Officer for EVs, Jun Seki



Chief Product Officer Jerry Hsiao elected as a Board Member of National Association of Manufacturers (NAM) in the United States

Recap of Recent Major Events | Smart City



Collaborated with Taipei City Government to
Co-create an AI-Driven Future Taipei



"Digital Twin for e-Bus Depot Operation"
Awarded the 2025 Smart City Innovative
Application Award

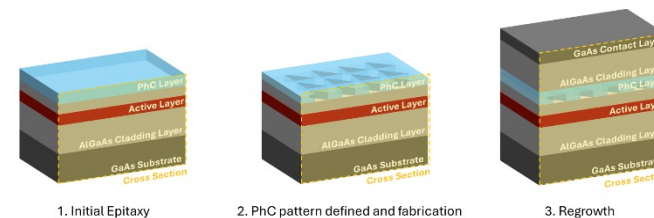
Recap of Recent Major Events | Research & Innovation



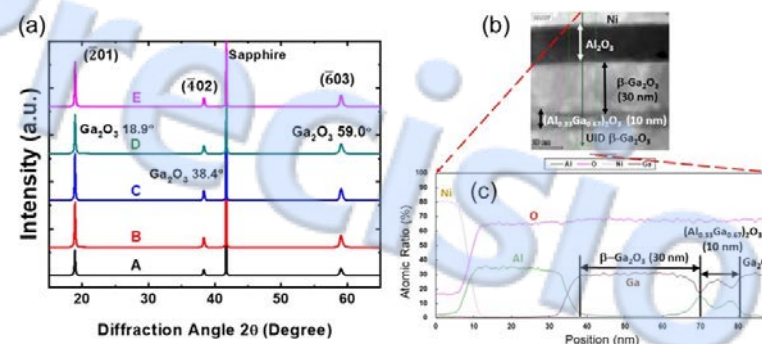
Joined the LOT Network Global Patent Alliance to Strengthen Intellectual Property Protection



Recognized as a "Top 100 Global Innovator" for the Eighth Consecutive Year



Breakthrough in Inter-Satellite Optical Communication by Hon Hai Research Institute, NTU & Japan's NICT



Hon Hai Research Institute Drives Next-Gen Transistor Breakthroughs with Global Partner

Recap of Recent Major Events | ESG Events

S&P Global

©S&P Global 2025.

Hon Hai Precision Industry Co., Ltd.
Electronic Equipment, Instruments & Components

**Sustainability
Yearbook Member**

**Corporate Sustainability
Assessment (CSA) 2024**

71/100 | Score date February 5, 2025 | For terms of use, visit www.spglobal.com/yearbook.



**Expanded 6-Month Global RBA
VAP Audit Across 9 Foxconn
Sites**



**Showcased ESG Innovations in the
2nd Hon Hai - Foxconn Sustainability
Awards**

Recap of Recent Major Events | Exhibits

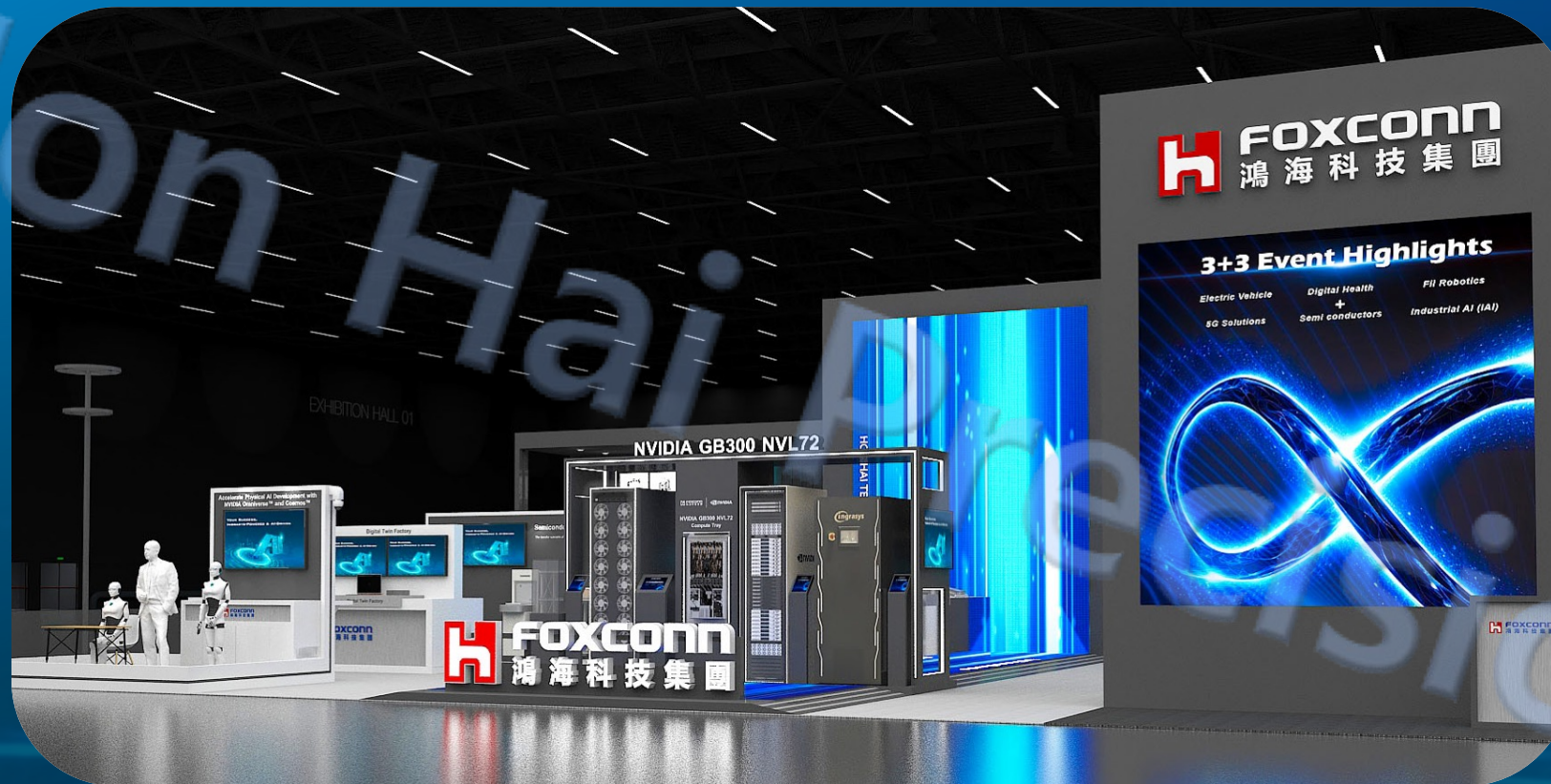


GTC: Unveiling Next-Gen AI Servers and Sharing Latest Smart Platform Applications



AMPA: Showcasing EVs, Automotive Components, and Locally-Made Batteries

Join Us at COMPUTEX 5/20 - 5/23



Q&A

Hon Hai Precision

धन्यवाद

Thank you

Cảm ơn

謝謝 謝謝

谢谢

Muchas Gracias

ありがとう

Obrigado

